GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3111
ANSWERED ON:12.03.2003
RETRENCHMENT NOTICE IN BALCO
RAVINDRA KUMAR PANDEY

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the assets and fixed deposits of BALCO have been transferred / sold to Sterlite Company after its disinvestment;

(b) if so, the value of raw materials, stores material under process, ready products, spare parts scrap metal and fixed deposits, etc. of Korba Aluminium Plant of BALCO; and

(c) the number of employees given notice of retrenchment by the Sterlite Company and the reasons therefor?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) No, Sir.

(b) Does not arise.

(c) No employee of BALCO has been given notice for retrenchment.